

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

In re

**Jointly Administered under
Case No. 08-45257**

Petters Company, Inc., et al.,

Court File No. 08-45257

Debtors.

Court Files No.'s:

(includes:

Petters Group Worldwide, LLC;

08-45258 (GFK)

PC Funding, LLC;

08-45326 (GFK)

Thousand Lakes, LLC;

08-45327 (GFK)

SPF Funding, LLC;

08-45328 (GFK)

PL Ltd., Inc.;

08-45329 (GFK)

Edge One LLC;

08-45330 (GFK)

MGC Finance, Inc.;

08-45331 (GFK)

PAC Funding, LLC;

08-45371 (GFK)

Palm Beach Finance Holdings, Inc.)

08-45392 (GFK)

Chapter 11 Cases
Judge Gregory F. Kishel

**ORDER AUTHORIZING TRUSTEE TO EMPLOY CHAPTER 11 COUNSEL
(LINDQUIST & VENNUM P.L.L.P.)**

Upon the Application of Douglas Kelley as Appointed Chapter 11 Trustee of the above-captioned Debtors (the "Trustee") to employ the law firm of Lindquist & Vennum P.L.L.P. in these Chapter 11 cases, it appears that it is necessary for the Trustee to employ Chapter 11 counsel, it appears that the attorneys selected by the Trustee do not hold or represent an interest adverse to the estate's and that they are disinterested within the meaning of 11 U.S.C. § 327(a).

IT IS HEREBY ORDERED:

1. The Trustee may employ Lindquist & Vennum P.L.L.P. upon the basis set forth in the Application, *nunc pro tunc* to December 24, 2008, subject to the provisions of 11 U.S.C. §§ 328 and 330;

2. Lindquist & Vennum P.L.L.P. is authorized to schedule a hearing for allowance of its professional fees and expenses under 11 U.S.C. §§ 330 and 331 not more than once every ninety (90) days; and

3. Lindquist & Vennum P.L.L.P. may submit monthly requests for payment to the Trustee, with copies to the Committee of Unsecured Creditors or its counsel and to the Office of the United States Trustee, and the Trustee is authorized to pay 80% of such fees and 100% of costs on a monthly basis, subject to later allowance by the court as set out above.

DATED: _____, 2009

BY THE COURT:

/e/ Gregory F. Kishel

GREGORY F. KISHEL
UNITED STATES BANKRUPTCY JUDGE