

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

In re:

**Jointly Administered under
Case No. 08-45257**

Petters Company, Inc., et al.,

Court File No. 08-45257

Debtors.

Court Files No.'s:

(includes:

Petters Group Worldwide, LLC;

08-45258 (GFK)

PC Funding, LLC;

08-45326 (GFK)

Thousand Lakes, LLC;

08-45327 (GFK)

SPF Funding, LLC;

08-45328 (GFK)

PL Ltd., Inc.;

08-45329 (GFK)

Edge One LLC;

08-45330 (GFK)

MGC Finance, Inc.;

08-45331 (GFK)

PAC Funding, LLC;

08-45371 (GFK)

Palm Beach Finance Holdings, Inc.)

08-45392 (GFK)

Chapter 11 Cases
Judge Gregory F. Kishel

**TRUSTEE'S REPLY TO THE LIMITED OBJECTIONS OF OFFICIAL COMMITTEE
OF UNSECURED CREDITORS OF PETTERS COMPANY, INC., ET AL. AND THE
OBJECTION OF RONALD R. PETERSON, AS CHAPTER 7 TRUSTEE FOR RWB
SERVICES, LLC AND AS CHAPTER 7 TRUSTEE FOR LANCELOT INVESTORS
FUND, LTD.**

TO: The entities specified in Local Rule 9013-3

Petters Group Worldwide, LLC ("PGW" or "Debtor"), through its undersigned attorneys, hereby files this verified reply in support of its Motion for Authorization to Transfer Polaroid Internet Domain Name Registrations to Polaroid Corporation, Free and Clear of Liens and Outside the Ordinary Course of Business under 11 U.S.C. § 363. All capitalized terms not defined herein are as defined in the Motion.

BACKGROUND

On January 28, 2009, Polaroid Corporation and its jointly-administered affiliate-debtors filed a verified motion seeking authority to sell substantially all of their assets to PHC Acquisitions, LLC (“Purchaser”), subject to higher and better offers that might be submitted in an auction process. At the conclusion of the auction, the prevailing bidder was Lithograph Legends, LLC (“Patriarch”). The assets to be acquired by Patriarch include, among other things, the 358 internet domain names set forth in **Revised Exhibit A**, attached and incorporated by reference into this Reply. Since the filing of the Motion, PGW has discovered three additional domain names that were accidentally omitted from the original Exhibit A attached to the verified Motion. All of the domain names on Revised Schedule A have all been properly registered with registries that have been approved by Internet Corporation for Assigned Names and Numbers (“ICANN”), the governing body of domain name registrars. However, the first 130 domain names listed on Revised Exhibit A (the “Polaroid Domain Names”) nominally are registered under the name PGW, not Polaroid.

Since at least as early as 1951, Polaroid Corporation has owned registered trademarks in the United States and worldwide for the mark POLAROID and related marks in connection with its various products and services. Based upon a long history of continuous use and wide recognition by the consuming public, this family of POLAROID marks has long been held famous under federal trademark law. The core domain name registration owned by Polaroid Corporation is <polaroid.com>, which is used as the company’s main web site and is listed as No. 335 on Exhibit A. In nearly every Polaroid Domain Name registered to PGW, the dominant element of the domain name is the word “POLAROID,” which is identical to the dominant element in the family of trademarks to which Polaroid asserts valid and superior trademark

rights. As such, any use or sale by PGW of these domain names would be an infringement of Polaroid's trademark, and prohibited by law. As such, these domain names have little or no value to PGW.

Subsequent to PGW's acquisition of Polaroid in 2005, it was planned that PGW might be utilized as the holding company of all intellectual property ("IP"). As part of that plan, PGW decided to manage all domain names related to PGW and all affiliates with one domain name registrar, Corporation Services Company ("CSC" or "Registrar"). While the plan to have PGW as the holding company of all IP was never implemented, the transfer of domain name registrations to one Registrar was begun. Having the domain names registered with of one Registrar also provided a streamlined way to manage the domain names for all PGW entities.

The process to transfer or register the Polaroid domain names in the name of PGW and with CSC was to be a gradual process. For some Polaroid domain names, they were placed in the name of PGW at the time of (1) the transfer from the previous registrar to CSC or a transfer from a prior infringing owner; (2) the next renewal; or (3) Polaroid obtaining new domain names. For some Polaroid domain names, the transfer to, or registration with, CSC was cost prohibitive. For others, putting the registration in the name of PGW was not possible because either specific country laws required the owner of the country-specific trademark registration be the registrant of the domain name or the country required a local presence.

While the domain names were managed under one Registrar, separate accounts were set up so that fees and costs were paid by the proper business unit. Therefore, all fees and costs associated with the registration and maintenance of the Polaroid domain name portfolio have been paid by Polaroid and not by PGW, regardless of which entity appears as the registered owner of a Polaroid related domain name. The only exception to this practice could be a

possible errant and isolated invoice related to a maintenance cost inadvertently misdirected and addressed to PGW. As a result, no consideration was given by PGW for these domain names and Polaroid asserts that it never intended that PGW use or possess any equitable title or rights in the Polaroid Domain Names.

ARGUMENT

In determining whether to authorize the use, sale or lease of property of the estate under this section, debtors are given great deference and need only show that the transaction reflects an exercise of reasonable business judgment. *See, e.g., In re Food Barn Stores, Inc.*, 107 F.3d 558, 567 n.16 (8th Cir. 1997); *In re Crystalin LLC*, 293 B.R. 455, 463-64 (8th Cir. B.A.P. 2003); *In re Lionel Corp.*, 722 F.2d 1063(2d Cir. 1983); *In re Schipper*, 933 F.2d 513, 515 (7th Cir. 1991); *Accord* Collier on Bankruptcy ¶ 363.02 (15th rev. ed. 2008). The mere fact that someone may disagree with the transaction, that alternatives exist, or some specified terms relating to the transaction creates a disagreement are not determinative of whether or not the transaction should be approved. Rather, the standard to be applied in approving such a transfer as is proposed here is whether PGW exercised reasonable business judgment under the circumstances.

By its motion, PGW merely seeks to preserve all parties' rights regarding which entity owns superior title to the Polaroid domain names. These domain names do not have value to PGW other than hostage value. Additionally, as Polaroid's sole shareholder, it is in PGW's interest to facilitate the ultimate sale of its largest holding that will, after a competitive auction process, provide the only potential recovery for its ownership interest in Polaroid.

After the Polaroid auction, Polaroid will need to serve and file a motion to allocate proceeds received from the sale. It will be in response to that motion that PGW and/or the Committee will be able to assert and resolve a claim to a portion of the sale proceeds on the basis of these transferred domain names. PGW will pursue maximum value for the Polaroid Domain

Names, but believes the best value can be achieved through the proceeds allocation process, rather than attempting to scuttle the Polaroid sale to extract hostage value for these Polaroid Domain Names.

In addition to the stalking horse bid, Polaroid has received several bids for its assets in conjunction with the auction and sale of its assets, each of which requires that the Polaroid Domain Names nominally registered to PGW be transferred to Polaroid as part of the sale and included in its acquisition. This includes the bid in which Ronald R. Peterson, as Chapter 7 Trustee, has submitted on behalf of RWB Services, LLC in conjunction with Acorn Capital Group, LLC and Ritchie Capital Management, LLC. Clearly, any purchaser of the Polaroid brand assets would be expected to impose a similar, if not identical, requirement. PGW has an incentive to maximize the value of Polaroid in an attempt to maximize the potential recovery by creditors, and as Polaroid's sole shareholder, PGW.

Accordingly, PGW respectfully requests this Court overrule all objections, and permit PGW to transfer Polaroid's right title and interest in and to the Polaroid Domain Names, free and clear of all liens, claims, interests and encumbrances while reserving the rights of PGW to a fair valuation and payment for these domain names if and when appropriate.

DATED: April 3, 2009

LINDQUIST & VENNUM P.L.L.P.

By /e/ George H. Singer
James A. Lodoen (#173605)
George H. Singer (#262043)

4200 IDS Center
80 South Eighth Street
Minneapolis, MN 55402-2274
(612) 371-3211
(612) 371-3207 (facsimile)
www.lindquist.com

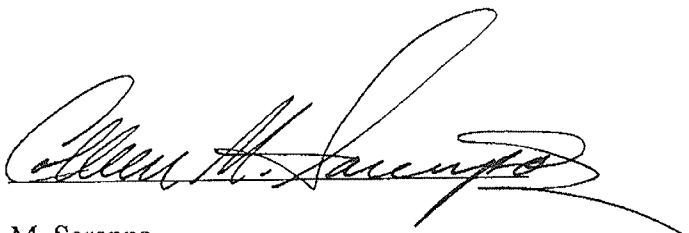
**ATTORNEYS FOR DOUGLAS A.
KELLEY, TRUSTEE**

VERIFICATION

I, Colleen M. Sarenpa, Intellectual Property Manager, Polaroid Corporation, based on my personal information and belief, declare under penalty of perjury that the facts set forth in the preceding reply are true and correct according to the best of my knowledge information and belief.

Dated: April 3, 2009

Signed:

A handwritten signature in black ink, appearing to read "Colleen M. Sarenpa", written over a horizontal line. The signature is cursive and stylized, with a long, sweeping underline that extends to the right.

Colleen M. Sarenpa

POLAROID DOMAIN NAMES

Revised Exhibit A
Polaroid Domain Names

	Domain Name	Registration Date	Expiry Date	Business Unit	Reg Org
1	polaroid.com.tj	17-Oct-06	17-Oct-07	Polaroid	Petters Group Worldwide
2	polaroid.gl	1-Jan-00	1-Jan-09	Polaroid	Petters Group Worldwide
3	discoverinstant.com	15-Mar-00	15-Mar-09	Polaroid	Petters Group Worldwide
4	rediscoverinstant.com	15-Mar-00	15-Mar-09	Polaroid	Petters Group Worldwide
5	polaroidnow.com	16-Mar-00	16-Mar-09	Polaroid	Petters Group Worldwide
6	polaroidpoints.com	17-Mar-99	17-Mar-09	Polaroid	Petters Group Worldwide
7	epolaroid.net	22-Mar-00	22-Mar-09	Polaroid	Petters Group Worldwide
8	epolaroid.org	22-Mar-00	22-Mar-09	Polaroid	Petters Group Worldwide
9	ipolaroid.net	22-Mar-00	22-Mar-09	Polaroid	Petters Group Worldwide
10	ipolaroid.org	22-Mar-00	22-Mar-09	Polaroid	Petters Group Worldwide
11	polaroiddirect.net	22-Mar-00	22-Mar-09	Polaroid	Petters Group Worldwide
12	polaroiddirect.org	22-Mar-00	22-Mar-09	Polaroid	Petters Group Worldwide
13	polaroidgrandma.com	24-Mar-06	24-Mar-09	Polaroid	Petters Group Worldwide
14	polaroidfilm.net	31-Mar-99	31-Mar-09	Polaroid	Petters Group Worldwide
15	estudiopolaroid.com	10-Apr-00	10-Apr-09	Polaroid	Petters Group Worldwide
16	polaroidimagingcenter.com	10-Apr-00	10-Apr-09	Polaroid	Petters Group Worldwide
17	ihatepetters.com	10-Apr-06	10-Apr-09	Polaroid	Petters Group Worldwide
18	ihatepetterspolaroid.com	10-Apr-06	10-Apr-09	Polaroid	Petters Group Worldwide
19	ihatepolaroidpetters.com	10-Apr-06	10-Apr-09	Polaroid	Petters Group Worldwide
20	izoneonline.com	11-Apr-00	11-Apr-09	Polaroid	Petters Group Worldwide
21	polaroidexpress.com	11-Apr-00	11-Apr-09	Polaroid	Petters Group Worldwide
22	polaroidstudio.com	11-Apr-00	11-Apr-09	Polaroid	Petters Group Worldwide
23	izoneworld.com	13-Apr-00	13-Apr-09	Polaroid	Petters Group Worldwide
24	e-polaroid.com	19-Apr-05	19-Apr-09	Polaroid	Petters Group Worldwide
25	polaroidpicks.com	4-May-04	4-May-09	Polaroid	Petters Group Worldwide
26	polaroidpics.com	4-May-04	4-May-09	Polaroid	Petters Group Worldwide
27	polaroidpix.com	4-May-04	4-May-09	Polaroid	Petters Group Worldwide
28	polaroiddigitaljapan.net	6-May-05	6-May-09	Polaroid	Petters Group Worldwide
29	polaroiddigitaljapan.org	6-May-05	6-May-09	Polaroid	Petters Group Worldwide
30	polaroidpicks.biz	12-May-04	11-May-09	Polaroid	Petters Group Worldwide
31	polaroidpics.biz	12-May-04	11-May-09	Polaroid	Petters Group Worldwide
32	polaroidpix.biz	12-May-04	11-May-09	Polaroid	Petters Group Worldwide
33	polaroidpicks.info	12-May-04	12-May-09	Polaroid	Petters Group Worldwide
34	polaroidpicks.net	12-May-04	12-May-09	Polaroid	Petters Group Worldwide
35	polaroidpicks.org	12-May-04	12-May-09	Polaroid	Petters Group Worldwide
36	polaroidpics.info	12-May-04	12-May-09	Polaroid	Petters Group Worldwide
37	polaroidpics.net	12-May-04	12-May-09	Polaroid	Petters Group Worldwide
38	polaroidpics.org	12-May-04	12-May-09	Polaroid	Petters Group Worldwide
39	polaroidpix.info	12-May-04	12-May-09	Polaroid	Petters Group Worldwide
40	polaroidpix.net	12-May-04	12-May-09	Polaroid	Petters Group Worldwide
41	polaroidpix.org	12-May-04	12-May-09	Polaroid	Petters Group Worldwide
42	polaroid-digital.us	16-May-05	15-May-09	Polaroid	Petters Group Worldwide
43	polaroiddigital.us	16-May-05	15-May-09	Polaroid	Petters Group Worldwide
44	digital-polaroid.net	16-May-05	16-May-09	Polaroid	Petters Group Worldwide
45	polaroidcamera.net	16-May-05	16-May-09	Polaroid	Petters Group Worldwide
46	polaroiddigitalcamera.net	16-May-05	16-May-09	Polaroid	Petters Group Worldwide
47	polaroidelectronics.net	16-May-05	16-May-09	Polaroid	Petters Group Worldwide
48	polaroidizone.net	16-May-05	16-May-09	Polaroid	Petters Group Worldwide
49	wwwpolaroid.net	16-May-05	16-May-09	Polaroid	Petters Group Worldwide
50	polaroiddvdplayer.net	20-May-05	20-May-09	Polaroid	Petters Group Worldwide
51	polaroiddigital.net	24-May-00	24-May-09	Polaroid	Petters Group Worldwide
52	polaroiddigital.org	24-May-00	24-May-09	Polaroid	Petters Group Worldwide
53	polaroidi-zone.com	28-May-99	28-May-09	Polaroid	Petters Group Worldwide
54	polaroid.com.bs	24-Aug-04	10-Sep-09	Polaroid	Petters Group Worldwide
55	polaroid.bs	25-Aug-04	10-Sep-09	Polaroid	Petters Group Worldwide
56	polaroiddigital.info	12-Sep-01	12-Sep-09	Polaroid	Petters Group Worldwide
57	epolaroid.info	13-Sep-01	13-Sep-09	Polaroid	Petters Group Worldwide
58	polaroidwork.info	13-Sep-01	13-Sep-09	Polaroid	Petters Group Worldwide
59	polaroiddigitaljapan.net	18-Sep-00	18-Sep-09	Polaroid	Petters Group Worldwide
60	polaroiddigitaljapan.org	18-Sep-00	18-Sep-09	Polaroid	Petters Group Worldwide
61	polaroideyewear.mobi	26-Sep-06	26-Sep-09	Polaroid	Petters Group Worldwide
62	polaroidtogo.mobi	26-Sep-06	26-Sep-09	Polaroid	Petters Group Worldwide
63	polaroidhome.net	12-Oct-00	12-Oct-09	Polaroid	Petters Group Worldwide
64	polaroidwork.net	12-Oct-00	12-Oct-09	Polaroid	Petters Group Worldwide
65	polaroidwork.org	12-Oct-00	12-Oct-09	Polaroid	Petters Group Worldwide
66	polaproof.net	15-Oct-99	15-Oct-09	Polaroid	Petters Group Worldwide
67	polaroids.info	23-Oct-04	23-Oct-09	Polaroid	Petters Group Worldwide

	Domain Name	Registration Date	Expiry Date	Business Unit	Reg Org
68	polaroid.co.vi	26-Oct-05	26-Oct-09	Polaroid	Petters Group Worldwide
69	polaroid.co.ck	1-Nov-05	1-Nov-09	Polaroid	Petters Group Worldwide
70	POLAROID.TW	1-Nov-05	1-Nov-09	Polaroid	Petters Group Worldwide
71	polaroid.cg	5-Nov-99	5-Nov-09	Polaroid	Petters Group Worldwide
72	polaroid.com.ai	5-Nov-03	5-Nov-09	Polaroid	Petters Group Worldwide
73	polaroid.off.ai	5-Nov-03	5-Nov-09	Polaroid	Petters Group Worldwide
74	polaroid.co.il	6-Nov-99	6-Nov-09	Polaroid	Petters Group Worldwide
75	polaroid.com.do	8-Nov-99	8-Nov-09	Polaroid	Petters Group Worldwide
76	polaroid.or.at	1-Dec-99	8-Nov-09	Polaroid	Petters Group Worldwide
77	polaroid.co.at	1-Dec-99	9-Nov-09	Polaroid	Petters Group Worldwide
78	polaroid.org.ru	10-Nov-99	10-Nov-09	Polaroid	Petters Group Worldwide
79	polaroid.pp.ru	10-Nov-99	10-Nov-09	Polaroid	Petters Group Worldwide
80	polaroid.at	6-Dec-99	15-Nov-09	Polaroid	Petters Group Worldwide
81	polaroidbandits.com	15-Nov-05	15-Nov-09	Polaroid	Petters Group Worldwide
82	polaroid.cc	29-Nov-98	29-Nov-09	Polaroid	Petters Group Worldwide
83	polaroid.co.gg	30-Nov-03	30-Nov-09	Polaroid	Petters Group Worldwide
84	polaroid.co.je	30-Nov-03	30-Nov-09	Polaroid	Petters Group Worldwide
85	polaroid.lv	1-Dec-05	1-Dec-09	Polaroid	Petters Group Worldwide
86	polaroid.net.lv	1-Dec-05	1-Dec-09	Polaroid	Petters Group Worldwide
87	polaroid.org.lv	1-Dec-05	1-Dec-09	Polaroid	Petters Group Worldwide
88	polaroid.com.gi	8-Dec-99	8-Dec-09	Polaroid	Petters Group Worldwide
89	polaroid.uz	23-Dec-99	21-Dec-09	Polaroid	Petters Group Worldwide
90	polaroid.gm	1-Jan-00	1-Jan-10	Polaroid	Petters Group Worldwide
91	polaroid.com.mt	4-Dec-99	3-Jan-10	Polaroid	Petters Group Worldwide
92	polaroid.com.pa	9-Feb-06	9-Feb-10	Polaroid	Petters Group Worldwide
93	polaroiddvdplayer.com	2-Mar-05	2-Mar-10	Polaroid	Petters Group Worldwide
94	polaroiddvdplayers.com	2-Mar-05	2-Mar-10	Polaroid	Petters Group Worldwide
95	polaroidportabledvd.com	2-Mar-05	2-Mar-10	Polaroid	Petters Group Worldwide
96	polaroidportabledvdplayer.com	2-Mar-05	2-Mar-10	Polaroid	Petters Group Worldwide
97	polaroidportabledvdplayers.com	2-Mar-05	2-Mar-10	Polaroid	Petters Group Worldwide
98	polaroidelectronics.us	5-Mar-05	4-Mar-10	Polaroid	Petters Group Worldwide
99	makeitinstant.com	15-Mar-00	15-Mar-10	Polaroid	Petters Group Worldwide
100	polaroid.com.vi	29-Mar-06	29-Mar-10	Polaroid	Petters Group Worldwide
101	polaroid.com.ro	28-Nov-05	28-Nov-10	Polaroid	Petters Group Worldwide
102	polaroid.ro	28-Nov-05	28-Nov-10	Polaroid	Petters Group Worldwide
103	polaroid.co.tt	15-Dec-00	15-Dec-10	Polaroid	Petters Group Worldwide
104	i-zone.us	13-Apr-00	13-Apr-11	Polaroid	Petters Group Worldwide
105	polaroid.rw	24-Jan-07	24-Jan-09	Polaroid	Petters Group Worldwide LLC
106	pettersgrouppolaroid.com	27-Apr-05	27-Apr-09	Polaroid	Petters Group Worldwide LLC
107	polaroid.ae	5-Jul-06	4-Jul-09	Polaroid	Petters Group Worldwide LLC
108	polaroid-o-nizer.com	6-Jul-05	6-Jul-09	Polaroid	Petters Group Worldwide LLC
109	polaroid.hk	25-May-04	23-Aug-09	Polaroid	Petters Group Worldwide LLC
110	polaroideyewear.cn	26-Sep-07	26-Sep-09	Stylemark	Petters Group Worldwide LLC
111	polaroideyewear.com.cn	26-Sep-07	26-Sep-09	Stylemark	Petters Group Worldwide LLC
112	polaroideyewear.net.cn	26-Sep-07	26-Sep-09	Stylemark	Petters Group Worldwide LLC
113	polaroideyewear.org.cn	26-Sep-07	26-Sep-09	Stylemark	Petters Group Worldwide LLC
114	polaroid-definia.co.uk	30-Oct-07	30-Oct-09	Polaroid	Petters Group Worldwide LLC
115	polaroid.ac	5-Nov-99	5-Nov-09	Polaroid	Petters Group Worldwide LLC
116	polaroid.sh	8-Nov-99	8-Nov-09	Polaroid	Petters Group Worldwide LLC
117	polaroidphoto.net	9-Nov-06	9-Nov-09	Polaroid	Petters Group Worldwide LLC
118	polaroid.es	13-Nov-05	13-Nov-09	Polaroid	Petters Group Worldwide LLC
119	polaroid.com.lv	1-Dec-99	1-Dec-09	Polaroid	Petters Group Worldwide LLC
120	polaroid.az	26-Dec-06	26-Dec-09	Polaroid	Petters Group Worldwide LLC
121	polaroid.com.az	26-Dec-06	26-Dec-09	Polaroid	Petters Group Worldwide LLC
122	polaroid.com.qa	16-Oct-07	1-Jan-10	Polaroid	Petters Group Worldwide LLC
123	polaroid.se	7-May-97	22-Feb-10	Polaroid	Petters Group Worldwide LLC
124	latinpolaroid.net	24-Feb-08	24-Feb-10	Polaroid	Petters Group Worldwide LLC
125	polaroideyewear.ch	27-Feb-07	28-Feb-10	Polaroid	Petters Group Worldwide LLC
126	polaroid.sg	3-Apr-08	3-Apr-10	Polaroid	Petters Group Worldwide LLC
127	polaroideyewear.co.uk	15-Feb-07	15-Feb-11	Stylemark	Petters Group Worldwide LLC
128	polaroidsunglasses.co.uk	15-Feb-07	15-Feb-11	Stylemark	Petters Group Worldwide LLC
129	polaroidguestbook.co.uk	15-Apr-07	15-Apr-11	Polaroid	Petters Group Worldwide LLC
130	polaroid.cn	24-Jul-04	24-Jul-11	Polaroid	Petters Group Worldwide, LLC
131	polaroid-definia.fr	12-Nov-07	14-Feb-09	Polaroid	Polaroid Corporation
132	sx70polaroid.com	14-Mar-07	14-Mar-09	Polaroid	Polaroid Corporation
133	polaroidmediaproducts.com	17-Mar-05	17-Mar-09	Polaroid	Polaroid Corporation
134	polaroidconsumerelectronics.com	17-Mar-06	17-Mar-09	Polaroid	Polaroid Corporation
135	polaroiddirect.com	22-Mar-00	22-Mar-09	Polaroid	Polaroid Corporation
136	free.polaroids.com	22-Mar-01	22-Mar-09	Polaroid	Polaroid Corporation

	Domain Name	Registration Date	Expiry Date	Business Unit	Reg Org
137	mypolaroids.com	22-Mar-05	23-Mar-09	Polaroid	Polaroid Corporation
138	polaroidsceene.com	23-Mar-05	23-Mar-09	Polaroid	Polaroid Corporation
139	polapulse.com	24-Mar-04	24-Mar-09	Polaroid	Polaroid Corporation
140	nakedpolaroids.com	25-Mar-01	25-Mar-09	Polaroid	Polaroid Corporation
141	xxxpolaroids.com	25-Mar-01	25-Mar-09	Polaroid	Polaroid Corporation
142	polaroidpogo.eu	17-Mar-08	31-Mar-09	Polaroid	Polaroid Corporation
143	amateuropolaroids.com	5-Apr-05	5-Apr-09	Polaroid	Polaroid Corporation
144	polaroidcorporation.com	9-Apr-08	9-Apr-09	Polaroid	Polaroid Corporation
145	ihatepolaroid.com	10-Apr-06	10-Apr-09	Polaroid	Polaroid Corporation
146	ihatepolaroid.org	10-Apr-06	10-Apr-09	Polaroid	Polaroid Corporation
147	polaroidhaters.com	10-Apr-06	10-Apr-09	Polaroid	Polaroid Corporation
148	wehatepolaroid.com	10-Apr-06	10-Apr-09	Polaroid	Polaroid Corporation
149	polaroidguestbook.com	15-Apr-07	15-Apr-09	Polaroid	Polaroid Corporation
150	polaroidclosingevent.nl	16-Apr-08	16-Apr-09	Polaroid	Polaroid Corporation
151	polaroid.us	19-Apr-02	18-Apr-09	Polaroid	Polaroid Corporation
152	polaroiddigitalcamerastore.com	19-Apr-05	19-Apr-09	Polaroid	Polaroid Corporation
153	polaroidid.com	19-Apr-05	19-Apr-09	Polaroid	Polaroid Corporation
154	polaroidphotomax.com	19-Apr-05	19-Apr-09	Polaroid	Polaroid Corporation
155	polaroidrecords.com	19-Apr-05	19-Apr-09	Polaroid	Polaroid Corporation
156	polaroidsale.com	19-Apr-05	19-Apr-09	Polaroid	Polaroid Corporation
157	polaroidshop.com	19-Apr-05	19-Apr-09	Polaroid	Polaroid Corporation
158	polaroid-id.com	22-Apr-99	22-Apr-09	Polaroid	Polaroid Corporation
159	polaroid-digital.com	22-Apr-02	22-Apr-09	Polaroid	Polaroid Corporation
160	polaroid.co.jp	3/14/1996	23-Apr-09	Polaroid	Polaroid Corporation
161	polaroiddigitaleurope.com	24-Apr-00	24-Apr-09	Polaroid	Polaroid Corporation
162	polaroidmexico.com	24-Apr-03	24-Apr-09	Polaroid	Polaroid Corporation
163	polaroidinstantmobileprinter.com	24-Apr-08	24-Apr-09	Polaroid	Polaroid Corporation
164	polaroidleaveyourmark.com	24-Apr-08	24-Apr-09	Polaroid	Polaroid Corporation
165	polaroiddigitalcameras.com	30-Apr-01	30-Apr-09	Polaroid	Polaroid Corporation
166	thenewinstant.com	30-Apr-08	30-Apr-09	Polaroid	Polaroid Corporation
167	polaroidce.com	2-May-06	2-May-09	Polaroid	Polaroid Corporation
168	polaroidhome.com	3-May-05	3-May-09	Polaroid	Polaroid Corporation
169	polaroidhome.org	3-May-05	3-May-09	Polaroid	Polaroid Corporation
170	polaroiddigitaljapan.com	6-May-05	6-May-09	Polaroid	Polaroid Corporation
171	polaroidy.com	6-May-07	6-May-09	Polaroid	Polaroid Corporation
172	polaroiddigitalasia.com	10-May-00	10-May-09	Polaroid	Polaroid Corporation
173	polaroidparty.com	12-May-07	12-May-09	Polaroid	Polaroid Corporation
174	polaorid.com	15-May-05	15-May-09	Polaroid	Polaroid Corporation
175	cameraspolaroids.com	16-May-05	16-May-09	Polaroid	Polaroid Corporation
176	nudepolaroids.net	16-May-05	16-May-09	Polaroid	Polaroid Corporation
177	polaroid-store.com	16-May-05	16-May-09	Polaroid	Polaroid Corporation
178	polaroideyewer.com	16-May-05	16-May-09	Stylemark	Polaroid Corporation
179	polaroidphotos.com	16-May-05	16-May-09	Polaroid	Polaroid Corporation
180	polarid.com	19-May-04	19-May-09	Polaroid	Polaroid Corporation
181	polaroidigital.com	24-May-00	24-May-09	Polaroid	Polaroid Corporation
182	go2polaroid.com	25-May-05	25-May-09	Polaroid	Polaroid Corporation
183	pogofreethphotos.com	29-May-08	29-May-09	Polaroid	Polaroid Corporation
184	polaroidfreethphotos.com	29-May-08	29-May-09	Polaroid	Polaroid Corporation
185	polaroidpogofreethphotos.com	29-May-08	29-May-09	Polaroid	Polaroid Corporation
186	polaroideyewear.us	1-Jun-05	31-May-09	Stylemark	Polaroid Corporation
187	shoppolaroid.com	1-Jun-04	1-Jun-09	Polaroid	Polaroid Corporation
188	polaroiddvd.com	1-Jun-05	1-Jun-09	Polaroid	Polaroid Corporation
189	polaroideyeware.com	1-Jun-05	1-Jun-09	Stylemark	Polaroid Corporation
190	wwwpolaroidelectronics.com	1-Jun-05	1-Jun-09	Polaroid	Polaroid Corporation
191	encre-polaroid.com	3-Jun-05	3-Jun-09	Polaroid	Polaroid Corporation
192	polaroidevent.com	12-Jun-00	12-Jun-09	Polaroid	Polaroid Corporation
193	polaroidevents.com	12-Jun-00	12-Jun-09	Polaroid	Polaroid Corporation
194	i-zone.mobi	12-Jun-06	12-Jun-09	Polaroid	Polaroid Corporation
195	polaroid.mobi	12-Jun-06	12-Jun-09	Polaroid	Polaroid Corporation
196	peerlesspolaroid.com	13-Jun-06	13-Jun-09	Polaroid	Polaroid Corporation
197	polaroidspecialevents.com	14-Jun-00	14-Jun-09	Polaroid	Polaroid Corporation
198	polaroidmp3.com	14-Jun-02	14-Jun-09	Polaroid	Polaroid Corporation
199	polaroidonizer.com	24-Jun-05	24-Jun-09	Polaroid	Polaroid Corporation
200	polaroidspain.com	25-Jun-03	25-Jun-09	Polaroid	Polaroid Corporation
201	polaroid.to	27-Jun-01	27-Jun-09	Polaroid	Polaroid Corporation
202	nudepolaroids.com	28-Jun-01	28-Jun-09	Polaroid	Polaroid Corporation
203	polaroidgo.com	1-Jul-05	1-Jul-09	Polaroid	Polaroid Corporation
204	teenpolaroids.com	3-Jul-98	2-Jul-09	Polaroid	Polaroid Corporation
205	hotpolaroid.com	2-Jul-03	2-Jul-09	Polaroid	Polaroid Corporation
206	polaroidlove.com	4-Jul-07	4-Jul-09	Polaroid	Polaroid Corporation

	Domain Name	Registration Date	Expiry Date	Business Unit	Reg Org
207	i-zone.com	8-Jul-96	7-Jul-09	Polaroid	Polaroid Corporation
208	polaroidsex.com	9-Jul-08	9-Jul-09	Polaroid	Polaroid Corporation
209	polaroidflash.com	12-Jul-01	12-Jul-09	Polaroid	Polaroid Corporation
210	polaroidmemory.com	12-Jul-01	12-Jul-09	Polaroid	Polaroid Corporation
211	polaroidpornstar.com	20-Jul-04	20-Jul-09	Polaroid	Polaroid Corporation
212	hardcorepolaroids.com	2-Jul-98	22-Jul-09	Polaroid	Polaroid Corporation
213	petterscommercial.com	27-Jul-06	27-Jul-09	Polaroid Hospitality and Commercial	Polaroid Corporation
214	pettershospitality.com	27-Jul-06	27-Jul-09	Polaroid Hospitality and Commercial	Polaroid Corporation
215	polaroidcommercial.com	27-Jul-06	27-Jul-09	Polaroid	Polaroid Corporation
216	polaroidcommercialsales.com	27-Jul-06	27-Jul-09	Polaroid	Polaroid Corporation
217	polaroidhospitality.com	27-Jul-06	27-Jul-09	Polaroid	Polaroid Corporation
218	polaroid2go.com	28-Jul-04	28-Jul-09	Polaroid	Polaroid Corporation
219	polaroidonestop.com	28-Jul-04	28-Jul-09	Polaroid	Polaroid Corporation
220	polaroid.com.fo	14-Sep-06	31-Jul-09	Polaroid	Polaroid Corporation
221	polaroid.info	1-Aug-01	1-Aug-09	Polaroid	Polaroid Corporation
222	justaddpaper.com	2-Aug-04	2-Aug-09	Polaroid	Polaroid Corporation
223	zinkbypolaroid.com	2-Aug-04	2-Aug-09	Polaroid	Polaroid Corporation
224	polarzink.com	3-Aug-04	3-Aug-09	Polaroid	Polaroid Corporation
225	polaroid.net	9-Aug-00	9-Aug-09	Polaroid	Polaroid Corporation
226	polaroidtogo.com	17-Aug-04	17-Aug-09	Polaroid	Polaroid Corporation
227	polaroidtwogo.com	17-Aug-04	17-Aug-09	Polaroid	Polaroid Corporation
228	polaroidelectronics.com	18-Aug-06	18-Aug-09	Polaroid	Polaroid Corporation
229	polaroidtips.com	19-Aug-03	19-Aug-09	Polaroid	Polaroid Corporation
230	polaroidsoftware.com	21-Aug-07	21-Aug-09	Polaroid	Polaroid Corporation
231	sexpolaroid.com	21-Aug-07	21-Aug-09	Polaroid	Polaroid Corporation
232	polaroidphotoguestbook.com	22-Aug-07	22-Aug-09	Polaroid	Polaroid Corporation
233	polaroidjoycam.com	25-Aug-99	25-Aug-09	Polaroid	Polaroid Corporation
234	polaroidporn.com	28-Aug-04	28-Aug-09	Polaroid	Polaroid Corporation
235	cheappolaroidcameras.com	2-Sep-04	2-Sep-09	Polaroid	Polaroid Corporation
236	polaroidsfromtheroad.com	6-Sep-05	6-Sep-09	Polaroid	Polaroid Corporation
237	polaroidscene.com	7-Sep-03	7-Sep-09	Polaroid	Polaroid Corporation
238	polaroid-eyes.com	7-Sep-04	7-Sep-09	Stylemark	Polaroid Corporation
239	brandedpolaroid.com	8-Sep-04	8-Sep-09	Polaroid	Polaroid Corporation
240	polaroid-camera.com	11-Sep-04	11-Sep-09	Polaroid	Polaroid Corporation
241	gentlementakepolaroids.com	11-Sep-07	11-Sep-09	Polaroid	Polaroid Corporation
242	polaroidbob.com	13-Sep-07	13-Sep-09	Polaroid	Polaroid Corporation
243	polaroidinkjet.com	14-Sep-01	14-Sep-09	Polaroid	Polaroid Corporation
244	polaroidcanada.com	14-Sep-05	14-Sep-09	Polaroid	Polaroid Corporation
245	ilovemypolaroid.com	15-Sep-08	15-Sep-09	Polaroid	Polaroid Corporation
246	polaroidsupport.com	17-Sep-08	17-Sep-09	Polaroid	Polaroid Corporation
247	polaroiddigitaljapan.com	18-Sep-00	18-Sep-09	Polaroid	Polaroid Corporation
248	polaroid-design.com	25-Sep-04	25-Sep-09	Polaroid	Polaroid Corporation
249	polaroidcam.com	26-Sep-04	26-Sep-09	Polaroid	Polaroid Corporation
250	polaroidconsumerelectronics.mobi	26-Sep-06	26-Sep-09	Polaroid	Polaroid Corporation
251	polaroid.de	28-Sep-05	28-Sep-09	Polaroid	Polaroid Corporation
252	polaroideyewear.eu	26-Apr-06	30-Sep-09	Polaroid	Polaroid Corporation
253	polaroideducationprogram.com	2-Oct-00	2-Oct-09	Polaroid	Polaroid Corporation
254	polaroidtest.com	9-Oct-01	9-Oct-09	Polaroid	Polaroid Corporation
255	polaroidpositions.com	10-Oct-03	10-Oct-09	Polaroid	Polaroid Corporation
256	polaroidmonster.com	10-Oct-04	10-Oct-09	Polaroid	Polaroid Corporation
257	polaproof.com	15-Oct-99	15-Oct-09	Polaroid	Polaroid Corporation
258	instantdigitalprinting.com	18-Oct-01	18-Oct-09	Polaroid	Polaroid Corporation
259	polaroid-35mmcameras.com	25-Oct-02	25-Oct-09	Polaroid	Polaroid Corporation
260	polaroid-singleusecameras.com	25-Oct-02	25-Oct-09	Polaroid	Polaroid Corporation
261	wwwpolaroid.com	26-Oct-03	26-Oct-09	Polaroid	Polaroid Corporation
262	polaroidfuse.com	28-Oct-07	28-Oct-09	Polaroid	Polaroid Corporation
263	polariod.com	31-Oct-00	31-Oct-09	Polaroid	Polaroid Corporation
264	polarois.com	4-Nov-05	4-Nov-09	Polaroid	Polaroid Corporation
265	polaroid.it	5-Nov-99	5-Nov-09	Polaroid	Polaroid Corporation
266	polaroid.as	5-Nov-03	5-Nov-09	Polaroid	Polaroid Corporation
267	polaroid.cd	30-Sep-06	5-Nov-09	Polaroid	Polaroid Corporation
268	polaroidscrapbook.com	6-Nov-07	6-Nov-09	Polaroid	Polaroid Corporation
269	polaroid.kz	9-Nov-99	7-Nov-09	Polaroid	Polaroid Corporation
270	polaroid.com.ru	9-Nov-99	9-Nov-09	Polaroid	Polaroid Corporation
271	polaroidinstantcamera.com	9-Nov-06	9-Nov-09	Polaroid	Polaroid Corporation
272	polaroid.net.ru	10-Nov-99	10-Nov-09	Polaroid	Polaroid Corporation
273	polaroid.com.ph	11-Nov-99	11-Nov-09	Polaroid	Polaroid Corporation
274	polaroid.org.ph	11-Nov-99	11-Nov-09	Polaroid	Polaroid Corporation

	Domain Name	Registration Date	Expiry Date	Business Unit	Reg Org
275	polaroid.ph	11-Nov-99	11-Nov-09	Polaroid	Polaroid Corporation
276	polaroid-sunglasses.com	16-Nov-97	15-Nov-09	Polaroid	Polaroid Corporation
277	polaroid.net.ph	15-Nov-99	15-Nov-09	Polaroid	Polaroid Corporation
278	polaroideye.com.cn	18-Nov-08	18-Nov-09	Stylemark	Polaroid Corporation
279	polaroidportraits.com	19-Nov-07	19-Nov-09	Polaroid	Polaroid Corporation
280	polaroidsunglasses.cn	20-Nov-08	20-Nov-09	Stylemark	Polaroid Corporation
281	polaroid.asia	21-Nov-07	21-Nov-09	Polaroid	Polaroid Corporation
282	polaroiddigitalcamera.com	24-Nov-04	24-Nov-09	Polaroid	Polaroid Corporation
283	polaroid.ua	29-Nov-06	29-Nov-09	Polaroid	Polaroid Corporation
284	polaroidcorp.com	3-Dec-04	3-Dec-09	Polaroid	Polaroid Corporation
285	polaroi.com	14-Dec-07	14-Dec-09	Polaroid	Polaroid Corporation
286	polaroidcameras.com	20-Dec-99	20-Dec-09	Polaroid	Polaroid Corporation
287	Polaroidprinters.com	20-Dec-99	20-Dec-09	Polaroid	Polaroid Corporation
288	ollaroid.com	20-Dec-05	20-Dec-09	Polaroid	Polaroid Corporation
289	polaroideyewear.nl	3-Jan-01	3-Jan-10	Polaroid	Polaroid Corporation
290	polaroidelectronics.com	4-Dec-06	4-Jan-10	Polaroid	Polaroid Corporation
291	shakeitlikeapolaroid.com	5-Jan-05	5-Jan-10	Polaroid	Polaroid Corporation
292	polaroid-eyewearstore.com	8-Jan-09	8-Jan-10	Polaroid	Polaroid Corporation
293	polaroidparts.com	12-Jan-05	12-Jan-10	Polaroid	Polaroid Corporation
294	polaroidvd.com	12-Jan-05	12-Jan-10	Polaroid	Polaroid Corporation
295	polaroidink.com	16-Jan-02	16-Jan-10	Polaroid	Polaroid Corporation
296	sexpolaroids.com	16-Jan-02	16-Jan-10	Polaroid	Polaroid Corporation
297	polaroid-inkjet.com	17-Jan-02	17-Jan-10	Polaroid	Polaroid Corporation
298	personalizedpolaroids.com	17-Jan-06	17-Jan-10	Polaroid	Polaroid Corporation
299	polaroidemployeeestore.com	20-Jan-08	20-Jan-10	Polaroid	Polaroid Corporation
300	polaroideyewear.se	12-Feb-03	23-Jan-10	Polaroid	Polaroid Corporation
301	polaroideyewear.ru	30-Jan-03	30-Jan-10	Polaroid	Polaroid Corporation
302	polaroidcamaeras.com	31-Jan-05	31-Jan-10	Polaroid	Polaroid Corporation
303	polaroidscanners.com	31-Jan-05	31-Jan-10	Polaroid	Polaroid Corporation
304	polaroidtv.com	31-Jan-05	31-Jan-10	Polaroid	Polaroid Corporation
305	polaroid.com.kw	31-Jan-08	31-Jan-10	Polaroid	Polaroid Corporation
306	polaroid.fr	3-Feb-09	3-Feb-10	Polaroid	Polaroid Corporation
307	polaroideyewear.it	26-Feb-03	12-Feb-10	Polaroid	Polaroid Corporation
308	polaroidelectornics.com	15-Feb-05	15-Feb-10	Polaroid	Polaroid Corporation
309	polaroideyewar.com	15-Feb-05	15-Feb-10	Stylemark	Polaroid Corporation
310	polaroidprinter.com	15-Feb-05	15-Feb-10	Polaroid	Polaroid Corporation
311	polaroidsucks.ca	16-Feb-01	16-Feb-10	Polaroid	Polaroid Corporation
312	moviepolaroids.com	20-Feb-05	20-Feb-10	Polaroid	Polaroid Corporation
313	latinpolaroid.com	24-Feb-08	24-Feb-10	Polaroid	Polaroid Corporation
314	thepolaroidstore.com	27-Feb-05	27-Feb-10	Polaroid	Polaroid Corporation
315	polaroid.eu	26-Mar-06	28-Feb-10	Polaroid	Polaroid Corporation
316	polaroidsofmywife.com	2-Mar-05	2-Mar-10	Polaroid	Polaroid Corporation
317	polaroidtvs.com	2-Mar-05	2-Mar-10	Polaroid	Polaroid Corporation
318	polaroidcompany.com	3-Mar-05	3-Mar-10	Polaroid	Polaroid Corporation
319	polaroidpic.com	3-Mar-05	3-Mar-10	Polaroid	Polaroid Corporation
320	wwwpolaroideyewear.com	3-Mar-05	3-Mar-10	Stylemark	Polaroid Corporation
321	petpolaroids.com	3-Mar-06	3-Mar-10	Polaroid	Polaroid Corporation
322	studiopolaroid.com	8-Mar-00	8-Mar-10	Polaroid	Polaroid Corporation
323	polaroid.tv	10-Mar-09	10-Mar-10	Polaroid	Polaroid Corporation
324	polaroidizone.com	10-Mar-09	10-Mar-10	Polaroid	Polaroid Corporation
325	polaroid-film.com	13-Mar-99	13-Mar-10	Polaroid	Polaroid Corporation
326	polaroidcamera.com	13-Mar-99	13-Mar-10	Polaroid	Polaroid Corporation
327	polaroidfilm.com	13-Mar-99	13-Mar-10	Polaroid	Polaroid Corporation
328	polapremium.com	14-Mar-08	14-Mar-10	Polaroid	Polaroid Corporation
329	polaroidpogo.com	14-Mar-08	14-Mar-10	Polaroid	Polaroid Corporation
330	polaroidit.com	15-Mar-00	15-Mar-10	Polaroid	Polaroid Corporation
331	polaroid.org	27-Apr-98	26-Apr-10	Polaroid	Polaroid Corporation
332	polaroidclosingevent.com	14-May-08	14-May-10	Polaroid	Polaroid Corporation
333	polaroidsucks.com	24-Jun-04	24-Jun-10	Polaroid	Polaroid Corporation
334	polaroidforms.com	1-Aug-00	1-Aug-10	Polaroid	Polaroid Corporation
335	polaroid.com	12-Aug-88	11-Aug-10	Polaroid	Polaroid Corporation
336	pogolab.net	30-Sep-08	30-Sep-10	Polaroid	Polaroid Corporation
337	polaroid-definia.com	30-Oct-07	30-Oct-10	Polaroid	Polaroid Corporation
338	polaroidmymemoriessuite.com	30-Oct-07	30-Oct-10	Polaroid	Polaroid Corporation
339	izone.org	30-Nov-99	30-Nov-10	Polaroid	Polaroid Corporation
340	polaroid.ca	24-Oct-00	25-Mar-11	Polaroid	Polaroid Corporation
341	polaroid.co.uk	16-Apr-97	16-Apr-11	Polaroid	Polaroid Corporation
342	polaroidpogo.info	25-Apr-08	25-Apr-11	Polaroid	Polaroid Corporation
343	polaroidpogo.net	25-Apr-08	25-Apr-11	Polaroid	Polaroid Corporation
344	polaroidpogo.org	25-Apr-08	25-Apr-11	Polaroid	Polaroid Corporation

	Domain Name	Registration Date	Expiry Date	Business Unit	Reg Org
345	buypolaroidid.com	27-Jul-07	27-Jul-11	Polaroid	Polaroid Corporation
346	polaroidewear.com	22-Jul-98	21-Jul-11	Polaroid	Polaroid Corporation
347	polaroidpicture.com	11-Aug-04	11-Aug-11	Polaroid	Polaroid Corporation
348	polaroidpictures.com	11-Aug-04	11-Aug-11	Polaroid	Polaroid Corporation
349	polaroididsystems.com	20-Sep-07	20-Sep-11	Polaroid	Polaroid Corporation
350	polaroidwork.com	1-Feb-00	1-Feb-12	Polaroid	Polaroid Corporation
351	polaroid.cl	4/23/2003	23-Apr-13	Polaroid	Polaroid Corporation
352	polaroidelectronics.com	2-Jul-02	2-Jul-13	Polaroid	Polaroid Corporation
353	polaroid.nl	12/17/1999	17-Dec-09	Polaroid	Polaroid Nederland BV
354	studiopolaroid.nl	1/30/2001	30-Jan-10	Polaroid	Polaroid Nederland BV
355	polaroid.ru	1/5/2000	1-Feb-10	Polaroid	Polaroid Nederland BV
356	polaroid.jp	4/5/2002	30-Apr-09	Polaroid	Nippon Polaroid KK
357	polarider.jp	5/17/2005	31-May-09	Polaroid	Nippon Polaroid KK
358	polastyle.com	2/14/2001	14-Feb-10	Polaroid	Nippon Polaroid KK

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

In re:

**Jointly Administered under
Case No. 08-45257**

Petters Company, Inc., et al.,

Court File No. 08-45257

Debtors.

Court Files No.'s:

(includes:

Petters Group Worldwide, LLC;

08-45258 (GFK)

PC Funding, LLC;

08-45326 (GFK)

Thousand Lakes, LLC;

08-45327 (GFK)

SPF Funding, LLC;

08-45328 (GFK)

PL Ltd., Inc.;

08-45329 (GFK)

Edge One LLC;

08-45330 (GFK)

MGC Finance, Inc.;

08-45331 (GFK)

PAC Funding, LLC;

08-45371 (GFK)

Palm Beach Finance Holdings, Inc.)

08-45392 (GFK)

Chapter 11 Cases
Judge Gregory F. Kishel

CERTIFICATE OF SERVICE

Gretchen Luessenheide of the City of New Hope, County of Hennepin, State of Minnesota, being first duly sworn on oath, states that on April 3, 2009 she served the following document:

1. Trustee's Reply to the Limited Objections of Official Committee of Unsecured Creditors of Petters Company, Inc., et al. and the Objection of Ronald R. Peterson, as Chapter 7 Trustee for RWB Services, LLC and as Chapter 7 Trustee for Lancelot Investors Fund, Ltd.; and
2. Verification of Colleen M. Sarenpa

upon

Arrowhead Capital Management LLC c/o James N. Fry 601 Carlson Parkway, Suite 1250 Minnetonka, MN 55305	Mark R. Jacobs Pryor Cashman LLP 410 Park Avenue New York, NY 10022
Ronald R. Peterson Jenner & Block, LLP 330 North Wabash Avenue Chicago, IL 60611-7603	Taunton Ventures LP c/o Paul Taunton 990 Deerbrook Drive Chanhassen, MN 55317
Petters Aviation LLC 2005 Cargo Road Minneapolis, MN 55450	Huron Consulting Group, Inc. 4795 Paysphere Circle Chicago, IL 60674-4795

